



## Tuition Guide Two or more students Kindergarten - 6th Grade 2020-2021 School Year

It is the mission of Living Stones Academy to make a Christ-centered education accessible to all families that desire it. To that end, families enrolling at Living Stones Academy have the option to pay full tuition or to request a sliding scale tuition arrangement based on household size and income guidelines.

Tuition and Fees	
Full Tuition Fees	\$7,500 per K-6 student.
Curriculum Fees	A non-refundable curriculum fee of \$200 is charged per K-6 student. This is a one-time fee that does not count toward the first month's tuition payment.
Income-Based Tuition Arrangements	

Living Stones Academy offers a sliding scale tuition rate to eligible families. Eligibility is determined by household size and the use of the Federal Income Guidelines (FIG). Families requesting a sliding scale tuition rate will be required to provide appropriate documentation. The monetary figures in the following chart represent annual household adjusted gross incomes (AGI) and corresponding minimum tuition requirements. Income-based tuition rates listed are per *family*, not per child.

Household Size	Percent of Federal Income Guidelines (FIG)						
	≤100%	≤140%	≤180%	≤220%	≤260%	≤300%	>300%
2	\$16,910	\$23,674	\$30,438	\$37,202	\$43,966	\$50,730	> \$50,730
3	\$21,330	\$29,862	\$38,394	\$46,926	\$55,458	\$63,990	> \$63,990
4	\$25,750	\$36,050	\$46,350	\$56,650	\$66,950	\$77,250	> \$77,250
5	\$30,170	\$42,238	\$54,306	\$66,374	\$78,442	\$90,510	> \$90,510
6	\$34,590	\$48,426	\$62,262	\$76,098	\$89,934	\$103,770	> \$103,770
7	\$39,010	\$54,614	\$70,218	\$85,822	\$101,426	\$117,030	> \$117,030
8	\$43,430	\$60,802	\$78,174	\$95,546	\$112,918	\$130,290	> \$130,290
<b>Minimum Tuition Required:</b>	<b>6% of household income</b> (minimum \$600)	<b>7% of household income</b>	<b>8% of household income</b>	<b>9% of household income</b>	<b>10% of household income</b>	<b>11% of household income</b>	<b>11% of income up to 300% FIG plus 30% of income above 300% FIG</b>

**Example 1:** A family of five with three K-6 students at LSA and an annual household adjusted gross income (AGI) of \$45,000 (as reported on 2019 federal tax return) falls within 180% of the FIG (greater than 140% FIG and less than 180% FIG). Therefore, the family's required tuition would be 8 percent of their annual household income, or \$3,600 per year.

**Example 2:** A family of four with two K-6 students at LSA and an annual household adjusted gross income (AGI) of \$80,000 (as reported on 2019 federal tax return) falls above 300% of the FIG. Therefore the family's required tuition would be 11% of their income up to \$77,250, plus 30% of their income over \$77,250, or \$9,322 per year (take 11% of \$77,250 and add 30% of \$2,750).

Payment Options	
Payment in Full	One-time payment via FACTS Tuition Management Company due August 1, 2020 (no fee from FACTS).
Monthly Payment	10 monthly payments via FACTS Tuition Management Company beginning in July 2020 (will also include a one-time fee from FACTS).